

**CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY LIMITED
ACCOUNTS FOR THE YEAR ENDED
JUNE 30, 2025**

FEROZ AZIZ & COMPANY

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT **TO THE MANAGING COMMITTEE OF CIVIL SERVICES** **CO-OPERATIVE HOUSING SOCIETY LIMITED**

Opinion

We have audited the annexed financial statements of M/s Civil Services Co-operative Housing Society Limited (the 'Entity'), which comprise the statement of financial position as at June 30, 2025, the income and expenditure account and the statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at 30 June 2025, statement of cash flow, together with the notes forming part thereof confirm with the accounting and reporting standards as applicable in Pakistan and give the information required by Companies Act, 2017 (XIX of 2017).

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (the Code) as adopted by the Institute of Chartered Accountants of Pakistan (the institute) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to note 1.2 of the accompanying financial statements where management has disclosed about the reserve fund that has not been created by the entity, our opinion is not modified in this respect.

Responsibilities of Managing Committee for the Financial Statements

The Managing committee is responsible for the preparation and fair presentation of the financial statements in accordance with the Revised Accounting and Financial Reporting Standard for Small and Medium sized Entities (IFRS for SMEs) issued and for such internal control as the Managing Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Managing Committee is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.



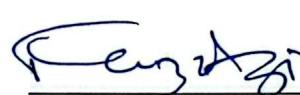
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Managing Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Feroz Aziz & Company
Chartered Accountants


Karachi

Dated: October 30, 2025

UDIN: AR202510480umM4zskpo

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY LIMITED

Statement of Financial Position

As at June 30, 2025

	Note	2025 Rupees	2024 Rupees
TOTAL ASSETS			
NON-CURRENT ASSETS			
Property & Equipments	4	2,285,778	1,784,300
Capital work in progress	5	2,971,846,390	2,749,386,127
		2,974,132,168	2,751,170,427
CURRENT ASSETS			
Deferred Investment	6	100,000,000	100,000,000
Accrued profit	7	-	-
Prepayments & Other receivables	7	25,976,801	43,400,973
Taxation-Net	8	28,449,819	15,849,852
Cash and cash equivalents	9	416,882,644	287,570,867
		571,309,264	446,821,692
TOTAL OF ASSETS		<u>3,545,441,432</u>	<u>3,197,992,119</u>
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Accrued expenses and other liabilities	15	21,466,126	77,287,282
Provision for taxation		-	-
		21,466,126	77,287,282
NON-CURRENT LIABILITIES			
Advances from members against cost of land	14	3,194,337,496	2,840,743,059
TOTAL OF LIABILITIES		<u>3,215,803,622</u>	<u>2,918,030,341</u>
SHARE HOLDERS' EQUITY			
Share capital	11	129,400	127,800
Restricted Fund	12	98,588,783	100,000,000
Unrestricted Reserves, Fund & surplus	13	230,919,627	179,833,978
General Reserve Fund		-	-
Building Fund		-	-
Amenity Fund		-	-
Surplus		-	-
Development Fund Special		-	-
		329,637,810	279,961,778
TOTAL OF EQUITY AND LIABILITIES		<u>3,545,441,432</u>	<u>3,197,992,119</u>

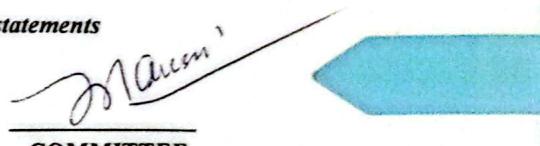
The annexed notes from 1 to 24 form an integral parts of these financial statements



CHAIRPERSON



SECRETARY



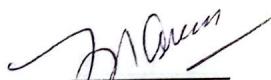
COMMITTEE

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY LIMITED
Statement Of Income And Expenditure And Other Comprehensive Income
For the year ended June 30, 2025

	Note	2025 Rupees (Others)	2025 Rupees (Endowment Funds)	2025 Rupees (Total)	2024 Rupees
Income	18	50,129,645	16,333,520	66,463,165	58,915,254
Expenditure					
Administrative Expenses	19	-	(15,377,516)	(15,377,516)	(12,278,987)
Surplus for the year before taxation		50,129,645	956,004.00	51,085,649	46,636,267
Taxation		-	-	-	-
Net Surplus for the year		50,129,645	956,004.00	51,085,649	46,636,267
Other comprehensive income for the year					
Total comprehensive surplus for the year		<u>50,129,645</u>	<u>956,004.00</u>	<u>51,085,649</u>	<u>46,636,267</u>


Chairperson


Secretary


Committee

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY LIMITED

Statement of cash flows

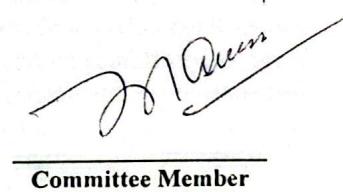
For the year ended 30 June, 2025

	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus before taxation	51,085,649	46,636,267
Adjustment for non-cash item		
Depreciation	4 403,373	314,877
Operating Surplus before Working Capital Changes	<u>51,489,022</u>	<u>46,951,144</u>
Decrease / (Increase) in Current Assets		
Prepayments & Other receivables	17,424,172	(33,811,328)
	17,424,172	(33,811,328)
Increase / (Decrease) in Current Liabilities		
Current liabilities	(55,821,156)	(111,624,643)
	<u>13,092,038</u>	<u>(98,484,827)</u>
Income Taxes paid	(12,599,968)	(4,792,576)
Income Tax - Adjustment due to development phase		(10,408,781)
Net cash (used in) generated from operating activities	<u>492,071</u>	<u>(113,686,184)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Deferred Investment	-	(100,000,000)
Development expenses	(222,460,263)	(611,095,699)
Advance from members-cost of land and development	353,594,437	980,827,037
Acquisition of property & equipment	(904,850)	(73,700)
Net cash generated from (used in) Investing activities	<u>130,229,324</u>	<u>269,657,638</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of shares	1,600	8,300
Movement of restricted fund	(1,411,217)	-
Net cash generated from Financing activities	<u>(1,409,617)</u>	<u>8,300</u>
Net increase / (decrease) in cash & cash equivalent	129,311,778	155,979,754
Cash and cash equivalents at the beginning of year	287,570,867	131,591,113
Cash and cash equivalents at the end of year	<u>416,882,644</u>	<u>287,570,867</u>

The annexed notes from 1 to 24 form an integral parts of these financial statements


Chairperson


Secretary


Committee Member

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY LIMITED

Notes to the financial statements

For the year ended 30 June, 2025

1 LEGAL STATUS AND OPERATIONS

- 1.1 Civil Services Co-operative Housing Society Limited ('Society) was registered under Cooperative Society Act, 1925 vide registration # K-1444 of 1991 dated 7th March 1991 with the Deputy Registrar, Cooperative Societies, Karachi. The main object of the Society is to carry on the trade of building and acquiring, buying, hiring, selling, letting and developing land in accordance with the Co-operative principles.
- 1.2 The Society has not created a reserve fund in accordance with the requirements as mentioned in section 51 (1) & (2) of The Sindh Co-operative Housing Societies Act 2020. Society is yet to commence its commercial business activities, therefore profit and loss account has not been prepared and surplus earned on bank profits are shown by way of deductions against expenses.
- 1.3 Geographical locations and addresses of the Society are as under:

Registered Office: 1st Floor StateLife Building No.3, Dr. Ziauddin Road Opps: CM House Karachi.

Operation's Location: Hawksbay Huts and KDA Scheme 22.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards, as applicable in Pakistan.

International Financial Reporting standards for Small and Medium-Sized Entities (IFRS for SMEs) issued by the International Accounting standards Board (IASB) as notified under Companies Act, 2017;

Guidelines for accounting and financial reporting by non-government organization (NGOs) / Non-Profit Organisation (NPOs) issued by the Institute of chartered accountants of Pakistan (ICAP);

Provisions and directives under the Companies Act; and
Cooperative Society Act, 1925

2.2 Basis of measurement

These financial statements have been prepared under the historic cost convention using accrual basis of accounting except for income which has been recorded on cash basis.

2.3 Functional and presentation currency

The financial statements are presented in Pakistani Rupees, which is the Society's functional and presentational currency. Amounts presented in the financial statements have been rounded off to the nearest of Rupees, unless otherwise stated.

2.4 Use of significant estimates and judgements

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgment in the process of applying the Society's accounting policies. The areas involving a high degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY LIMITED**Notes to the financial statements****For the year ended 30 June, 2025**

	Note
- Useful lives, residual values and depreciation method of property and equipment	3.1
- Capital work in progress	3.2
- Investment	3.3
- Taxation	3.7

The revisions to accounting estimates (if any) are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**3.1 Property and equipment**

Property and equipment are stated at cost less accumulated depreciation and any identified impairment loss. Cost of operating property and equipment consist of purchase price and attributable costs in bringing the asset to their working conditions.

Depreciation is calculated by applying the rates mentioned in note 4 to the financial statement on reducing balance method. Full year's depreciation is charged on additions while no depreciation is charged on disposals during the year.

Normal repairs and maintenance are charged to the Income and Expenditure account during the financial year in which they are incurred. Major renewals and improvements are capitalized and assets so replaced, if any, are retired. Expenditure incurred subsequent to the initial acquisition of assets are capitalized only when it increases the future economic lives embodied in the items of property and equipment.

Gains and losses on disposal of property and equipment, if any, are taken to the Income and Expenditure Account.

3.2 Capital work-in progress

Capital work-in-progress, including capital expenditure not allocated to a specific asset, is stated at cost less accumulated impairment losses, if any. Cost consists of expenditure incurred for the acquisition of the specific asset including non refundable taxes and duties, dismantling and refurbishment of the asset so acquired and expenditure incurred for the construction, installation (including the advances given for such purposes), borrowing cost and exchange differences arising on foreign currency financings / contributions to the extent these are regarded as adjustment to interest costs for qualifying assets if its recognition criteria is met.

The cost under this head is transferred to specific operating fixed assets when the asset is available for intended use.

The Society is developing land for its members. Advances are received from members for development of land. Surplus funds are placed temporarily by society in saving bank accounts and term deposit accounts to reduce development cost and expenses. The Society is yet to commence its commercial business activities. Therefore, profit and loss account has not been prepared. Surplus earned on bank profits are shown by way of deductions against expenses and offsetting the development cost.

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY LIMITED

Notes to the financial statements

For the year ended 30 June, 2025

3.3 Investment-held to maturity -Amortization Cost

PLS Term Deposit Receipts (TDRs)

These are investments with fixed maturity with the Bank having positive intent and ability to hold till maturity. These are stated at cost.

3.4 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of cash and cash equivalents comprise cash in bank balances.

3.5 Income recognition

-Return on bank deposits and term deposit receipts are accounted for on accrual basis.

3.6 Expenses

All expenses are account for on accrual basis.

3.7 Taxation

Current

The Society is in the process of development of land and has not yet started its commercial activity, therefore, provision for taxation has not been made.

3.8 Financial instruments

The Society recognises financial asset or a financial liability when it becomes a party to the contractual provision of the instrument. Financial assets and liabilities are recognised initially at cost, which is the fair value of the consideration given or received as appropriate, plus any directly attributable transaction costs. These financial assets and liabilities are subsequently measured at fair value or amortised cost using the effective interest rate method, as the case may be.

Financial assets are derecognised when the contractual right to cash flows from the asset expire, or when substantially all the risks and rewards of ownership of the financial asset are transferred. Financial liability is derecognised when its contractual obligations are discharged, cancelled or expired. Financial assets and financial liabilities are offset and the net amount is reported in the financial statements only when the Company has a legally enforceable right to offset the recognised amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

A financial asset is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset.

3.9 Provisions

Provisions are recognized when the Society has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each financial position date and adjusted to reflect current best estimate.

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY LIMITED

Notes to the Financial Statements

For the year ended 30 June, 2025

4 PROPERTY AND EQUIPMENTS

	Owned					Total
	Furniture & Fittings	Office Equipment	Vehicles	Computer Equipment	Software	
	Rupees					
2025						
<i>Cost</i>						
As at July 01	621,980	866,700	1,745,000	321,700	300,580	3,855,960
Additions during the year	-	292,700	217,900	394,250	-	904,850
Disposal during the year	-	-	-	-	-	-
Balance as at 30 June	621,980	1,159,400	1,962,900	715,950	300,580	4,760,810
<i>Accumulated Depreciation</i>						
Balance as at July 01	348,039	461,539	970,734	124,136	167,211	2,071,659
Charge for the year	41,091	104,679	148,825	88,772	20,005	403,373
Disposal during the year	-	-	-	-	-	-
Balance as at 30 June	389,130	566,218	1,119,559	212,908	187,216	2,475,032
Written down values	232,850	593,182	843,341	503,042	113,364	2,285,778
2024						
<i>Cost</i>						
As at July 01	621,980	793,000	1,745,000	321,700	300,580	3,782,260
Additions during the year	-	73,700	-	-	-	73,700
Disposal during the year	-	-	-	-	-	-
Balance as at 30 June	621,980	866,700	1,745,000	321,700	300,580	3,855,960
<i>Accumulated Depreciation</i>						
Balance as at July 01	299,697	390,040	834,099	89,272	143,675	1,756,783
Charge for the year	48,342	71,499	136,635	34,864	23,536	314,877
Disposal during the year	-	-	-	-	-	-
Balance as at 30 June	348,039	461,539	970,734	124,136	167,211	2,071,659
Written down values	273,941	405,161	774,266	197,564	133,369	1,784,301
Depreciation rates (%)	15%	15%	15%	15%	15%	

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY LIMITED

Notes to the Financial Statements

For the year ended 30 June, 2025

	Notes	2025 Rupees	2024 Rupees
5 CAPITAL WORK IN PROGRESS			
Land - Cost	5.1	130,000,000	130,000,000
Development expenses: Opening		2,619,386,127	2,007,948,402
Movement during the year		222,460,263	611,437,725
Less : Income on investment of surplus funds for development		-	-
Add : Administrative and financial expenses		-	-
		2,841,846,390	2,619,386,127
		2,971,846,390	2,749,386,127

5.1 The Society has 325 acres of land, in exercise of powers conferred under Section-1011) of the Colonization of Government Lands (Sindh) Act, 1912 read with Condition-4 (d) of the Statement of Conditions notified vide # 09-294-03/SO-1/336, dated 25-02-2006 & consequent upon the recommendations of the Scrutiny Committee constituted under Condition-8 (1) (b) & with the approval of Competent Authority, the Government of Sindh in Land Utilization Department had been granted from NC NO 255 of Deh Lal Bakhar, Keamari Town Karachi along road side Sonery Beach near Son Laki Karachi in favour of Civil Services Cooperative Housing Society Sindh Karachi on lease for 99 years at the rate of Rs.4,00,000/- per acre (Rupees Four Lacs Only).

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY

Notes to the financial statements

For the year ended 30 June, 2025

	Notes	2025 Rupees	2024 Rupees
6 Deferred Investment			
PLS term deposit receipt -NBP	6.1	<u>100,000,000</u>	<u>100,000,000</u>
6.1 Movement			
Opening		100,000,000	100,000,000
Placed during the year		-	-
matured during the year		-	-
Closing		<u>100,000,000</u>	<u>100,000,000</u>
6.2	This represents placement with National Bank Of Pakistan in PLS Term deposit certificate at the rate of 20.30% p.a. (FY 2024:Nil) with maturity of 1 year ended in Feb 2025.		
7 PREPAYMENTS & OTHER RECEIVABLES			
Prepaid Expenses		628,425	571,275
Other receivables		<u>25,348,376</u>	<u>42,899,988</u>
		<u>25,976,801</u>	<u>43,471,263</u>
8 TAXATION-NET			
Advance tax on profit		28,449,819	15,849,852
Less: provision for taxation in the previous years		-	-
		<u>28,449,819</u>	<u>11,057,276</u>
9 CASH AND BANK BALANCES			
Cash in Hand		56,739	64,232
Cash with Banks: National of Pakistan-Current account		174,007	174,007
: National of Pakistan-NIDA	9.1	<u>416,651,898</u>	<u>286,263,438</u>
		<u>416,882,644</u>	<u>31,591,113</u>
9.1	This carries mark-up at the rate of 17.74% p.a. (FY 2024:20.5%).		
10 AUTHORIZED SHARE CAPITAL			
1500 shares of Rs. 100/-each (FY 2024: 1500 shares of Rs. 100/-each)		<u>150,000</u>	<u>150,000</u>
11 ISSUED, SUBSCRIBED & PAID-UP CAPITAL			
1294 (FY 2024: 1278) shares of Rs. 100 each fully paid in cash	11.1	<u>129,400</u>	<u>129,400</u>
11.1	Each member requires 01 shares of Rs.100 each for admission / enroll in the Society to exercise his rights such as purchase of property within the boundary assigned to Society.		

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY

Notes to the financial statements

For the year ended 30 June, 2025

	Notes	2025 Rupees	2024 Rupees
12 Restricted Fund			
Opening Balance	12.1	100,000,000	100,000,000
Received during the year		-	-
Refund during the year		1,411,217	-
		<u>98,588,783</u>	<u>100,000,000</u>
12.1 The Company maintains an endowment fund, which is restricted for the day-to-day operations of the society.			
The fund is invested in national savings accounts to generate income.			
13 Unrestricted Funds, reserves and surplus			
Opening Balance		179,833,978	132,855,685
Received during the year		-	-
Refund during the year		-	-
Surplus during the year		51,085,649	46,978,293
		<u>230,919,627</u>	<u>179,833,978</u>
14 ADVANCE FROM MEMBERS AGAINST COST OF LAND			
Opening Balance		2,840,743,059	1,859,916,022
Received during the year		368,806,096	989,338,037
Refund during the year		(13,300,000)	(8,511,000)
		<u>3,196,249,155</u>	<u>2,840,743,059</u>
15 ACCRUED EXPENSES & OTHER LIABILITIES			
Accrued Expenses		11,063,794	11,298,653
Retention Money		7,635,576	35,672,751
Audit fee payable		287,496	242,697
Sales Tax Payable		1,527,643	8,039,632
Withholding Tax		951,617	22,033,549
		<u>21,466,126</u>	<u>188,911,925</u>
16 Financial Instrument by category			
16.1 Financial Assets			
At Amortised Cost			
Deferred Investment		100,000,000	100,000,000
Accrued profit		-	-
Prepayments & Other receivables		25,976,801	43,400,973
Cash and cash equivalents		416,882,644	287,570,867
		<u>542,859,445</u>	<u>330,971,840</u>
16.2 Financial liabilities			
At Amortised Cost			
Accrued expenses and other liabilities		18,986,866	47,214,101
		<u>18,986,866</u>	<u>47,214,101</u>

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY

Notes to the financial statements

For the year ended 30 June, 2025

	Notes	2025 Rupees	2024 Rupees
17 CONTINGENCIES & COMMITMENT			
17.1 Contingencies			
There were no Contingencies as at June 30, 2025 (FY 2024: Nil)			
17.2 Commitments			
On May 28, 2022, the trust has assigned contract through National Engineering Services Pakistan (pvt) Limited for the Infrastrucuture & Area Development Works of 325 Acre of Land of CSCHS HawksBay, Karachi. The contract was processed through bid and after the evaluation of bid process it was awarded to M/S Shamsher Khan & Co. amounting to Rs. 564,437,524 inclusive of all taxes and SST.			
On the May 11, 2023, the trust has assigned a contract through National Engineering Service Pakistan (pvt) Limited for the Development of Civil Services Cooperative Housing Society at Hawksbay, Karachi (Phase VII) - Construction of Administration Block. The contract was procssed through bid and and it was awarded to M/S Shamsher Khan & Co. amounting to Rs. 110,760,384.			
18 INCOME			
Income on Investment of surplus funds received for development:			
Profit on Term deposits - National Bank of Pakistan		16,333,520	7,780,822
Profit on PLS Account - National Bank of Pakistan		50,114,645	48,893,052
Other income		15,000	2,241,380
		66,463,165	58,915,254
19 Administrative and General expenses			
Staff salaries and Other benefits		9,319,765	6,891,634
Printing and stationary		46,228	75,320
Postage/Courier		72,605	16,700
Web Expense		494,400	413,600
Entertainment Expenses		57,981	94,233
Office rent expenses		1,451,070	1,319,140
Legal and professional charges		-	632,681
Auditor's remuneration	19.1	287,496	242,697
Office maintenance expenses		192,067	68,439
Electricity expenses		466,793	198,824
Telephone expenses		28,856	30,308
Internet expenses		102,925	37,512
Repair and Maintenance		106,900	117,805
Annual General meeting expenses		2,134,267	1,474,965
Conveyance expenses		75,789	73,500
Depreciation		403,373	314,877
Tax expense		22,623	160,556
Advertisement		-	-
Janitorial expenses		20,841	6,109
Misc. expenses		66,099	95,047
Bank charges		27,438	15,040
		15,377,516	12,278,987

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY

Notes to the financial statements

For the year ended 30 June, 2025

	Notes	2025 Rupees	2024 Rupees
19.1 Auditor's remuneration			
Audit fee		266,200	224,719
Sindh sales tax on services @ 8% (FY 2024: 8%)		21,296	17,978
		287,496	242,697

20 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and includes major shareholders, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Nature and nature of relationship	Nature of transaction / balance	2025	2024
Balances with related parties			
Ms. Nasreen Haque - Chairperson	Committee Member shares	-	-
	Utilities charges	-	-
	Other Development Charges	100,000	-
Mr. Ghufran Memon - General Secretary	Cost of land	499,600	500,000
Mrs. Zareen Ansari - Member	Committee Member shares	-	-
	Internal Development	200,000	476,100
	Utilities charges	-	423,900
Mr. Azeez Ahmed Zai - Member	Committee Member shares	-	-
	Cost of land	-	-
	Internal Development	50,000	150,000
Mr. Syed Ali Akbar Shah - Member	Committee Member shares	-	-
	Utilities charges	200,000	300,000
Mr. Hanif Mohammad Merchawala - Member	Committee Member shares	-	-
	Utilities charges	400,000	650,000
Dr. Azeem-ur-Rahim Khan MEO - Member	Committee Member shares	-	-
	Utilities charges	-	350,000
Mr. Mansoor Rajput - Member	Committee Member shares	-	-
	Utilities charges	-	100,000
	Other Development Charges	-	400,000

21 SUBSEQUENT EVENT

No adjusting or non-adjusting events have occurred between the reporting date and date of authorization.

22 NUMBER OF EMPLOYEES

Total number of employees at year end	<u>7</u>
Average number of employees during the year	<u>7</u>

23 GENERAL

CIVIL SERVICES CO-OPERATIVE HOUSING SOCIETY

Notes to the financial statements

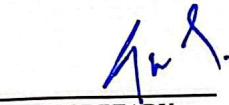
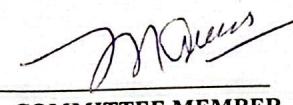
For the year ended 30 June, 2025

	2025	2024
Notes	Rupees	Rupees

The corresponding figures have been rearranged and reclassified, wherever considered necessary for the purposes of comparison and better presentation. The figures have been rounded off to the nearest Rupee.

24 DATE OF AUTHORISATION

These financial statements were authorized for issue on _____ in the Annual General meeting.


Chairperson
Secretary
Committee Member